



INSURANCE SUMMARY
SOUTH ARCADE CONDOMINIUM ASSOCIATION OF APARTMENT OWNERS
98 UNION CONDOMINIUM ASSOCIATION OF APARTMENT OWNERS
SEATTLE, WA

Insurance Company:

Affiliated FM	A+ XV	Property
Scottsdale Insurance Co.	A+ XV	Liability
Federal Ins. Co. (Chubb)	A++ XV	Umbrella / Excess Liability
Continental Casualty Co. (CNA)	A XV	Directors & Officers Liability, Crime
Landmark American Insurance Co. & Liberty Surplus Insurance Corp.	A XIV	Excess Earth Movement

Policy Period: December 1, 2017 to December 1, 2018

Property Coverage	Limit
Buildings and Equipment	\$ 70,812,500
Business Property of Association	\$ 250,000
Loss of Income or Maintenance Fees	Included
Building Ordinance Coverage	Up to Bldg. Limit
Earth Movement & Flood (AFM)	\$ 5,000,000
Earth Movement (Landmark/Liberty)	\$65,000,000 excess over \$5,000,000(AFMM)

Valuation: Replacement Cost

Property Deductibles: \$ 10,000 all losses, except:
 \$ 25,000 water damage;
 3% of Value at Risk, per location, for Earth Movement
 \$100,000 Flood, Earthquake Sprinkler Leakage

Building coverage includes Common and Limited Common areas, and is extended to the interior of all apartments for all building features, improvements, and permanently installed fixtures, in accordance with the Condominium Declarations.

Liability Coverage	Limit
General Liability	\$ 1,000,000 per occurrence / \$2,000,000 aggregate
Umbrella / Excess Liability	\$15,000,000 per occurrence / aggregate
Directors & Officers Liability & Employment Practices Liability	\$ 1,000,000 each claim / aggregate Included

Liability coverage protects the Homeowner's Association in common for claims arising from the common or limited common areas. It does not protect the unit owner for their personal liability. Unit owners are encouraged to maintain their own Homeowners insurance for their personal protection.

Crime Coverage	Limit
Employee Dishonesty	\$ 300,000 South Arcade
Employee Dishonesty	\$ 450,000 98 Union

Terms & Conditions: This is intended as a brief Summary only, and the policy should be consulted for complete details. All coverage is subject to policy terms and conditions, extensions, exclusions, limitations and warranties.

Special Note to Unit Owners: Residential Unit Owners are strongly advised to purchase their own Homeowner's insurance to include coverage for their own personal belongings and furnishings, as well as their personal liability. Your homeowner's policy should be amended to assure at least \$25,000 in building coverage for improvements and betterments within your Unit, consistent with the financial responsibility of each Unit Owner up to the level of the Association's deductible.

Certificate of insurance may be obtained online: <https://portal.csr24.com/mvc/9923593>
 Login ID: southarcade
 Password: southarcade-1